If is hereby chacted in the Thilecans Yest of the Repulsio of Int a as follows:

Short the L. (I) This not may be called the A sam Provent than my, cas are Good Acterion (Americans) Act. 182.

(2) It shall have the like extent, as the principal fort.

(3) It shall come into force at onco.

American shall be substituted, namely:—

(4) The tax inth to paid by the owner to the State of Excellent and Covernment in the prescribed mannar.

(5) It shall be paid by the owner to the State of Excellent and Covernment in the prescribed mannar.

(6) The tax inth to an of any farm le vivide, the Fromical that in care of any farm have at the state of the state of the mannar in the prescribed mannar.

(7) The Assumption of fare, in the manner prescribed.

(8) It shall have the far accord a true and state in the state of the state of the state of the manner.

(9) It shall have the principal for the fare of the state of the fare of the state of

## ASSAM ACT No.VI OF 1962

THE ASSAM FINANCE ACT, 1962

(As passed by the Assembly)

Received the assent of the Governor on the 3rd April 1962

[Published in the Assam Gazette, Extraordinary, dated the 3rd April 1962]

An Act

the Assam Agricultural Income shall be taxed under

Preamble Whereas it is expedient to fix the rates at which Assam Act Agricultural Income shall be taxed under the Assam IX of 1939.

Agricultural Income-tax Act, 1939;

It is hereby enacted in the Thirteenth Year of the Republic of India as follows-

1. (1) This Act may be called the Assam Finance Short title 1. (1) 1 and extent. Act, 1962.

(2) It extends to the whole of Assam.

2. The rates of Agricultural Income-tax for the Assam Act Agricultural year beginning on the 1st April, 1962, shall, for the IX of 1939. Income-tax, purposes of Sections 3 and 6 of the Assam Agricultural Income-tax Act, 1939, be the rates given below—

A. In the case of every Hindu Undivided or Joint Family-

(a) At the rate applicable, under the list of rates contained in paragraph B below, to a sum equal to the share of a brother if such share exceeds Rs.6,000;

(b) At two naye paise in the rupee, if the share of a brother is Rs.6,000 or less.

B. In the case of every individual, Firm and other Association of person (other than Companies)—

(a) On the first Rs.1,500 of total income (b) On the next Rs.3,500 of total income

(c) On the next Rs.2,500 of total income

(d) On the next Rs.2,500 of total income

(e) On the next Rs.2,500 of total income

(f) On the next Rs.2,500 of total income

(g) On the next Rs.5,000 of total income

(h) On the next Rs.30,000 of total income

(i) On the next Rs.50,000 of total income

(j) On the balance of total income

C. In the case of every Company— (a) The total income of which does not

exceed Rs.1,00,000. On the whole of total income.

(b) The total income of which exceeds Rs.1,00,000.

in the rupee, On the whole of total income.

Provided always that-

(i) no Agricultural Income-tax shall be payable on a total Agricultural Income which does not exceed Rs.3,000; and

(ii) the Agricultural Income-tax payable shall in no case exceed half the amount by which the total Agricultural Income exceeds Rs.3,000.

Rate

Nil. Four Naye Paise

in the rupee.

Eight Naye Paise in the rupee.

Twelve Naye Paise in the rupee.

Fifteen Naye Paise in the rupee

Nineteen Naye Paise in the rupee.

Twenty-four Naye Paise in the rupee.

Thirty Naye Paise in the rupee.

Thirty-four Naye Paise in the rupee.

Thirty-eight Naye Paise in the rupee.

Thirty-four Naye Paise in the rupee.

Thirty-eight Naye Paise